



Press release

Brussels, 28 June 2022

New Board Chair of The European Money Markets Institute

The European Money Markets Institute (EMMI) announces the appointment of Satu Huber as its new Board Chair as from 24 July 2022. Jean-François Pons, Board Chair of EMMI since 2014, is serving his last term ending on 23 July 2022. Satu Huber has been selected to succeed Jean-François Pons following EMMI's Board of Directors which took place on 27 June 2022.

Earlier this year, the General Assembly of EMMI approved the appointment to the Board of Directors of Satu Huber as an Independent Member. The duration of her new mandate as Chair is foreseen for four years in alignment with her mandate as a member of the Board of Directors.

Originally Member of the EMMI's Board since 2011, Jean-François Pons was appointed as Chair in 2014. He supervised the EURIBOR® reform that led to its authorisation under the Benchmark Regulation (BMR). At the moment, he is associate at Alphalex-Consult. Previously, he was Member of the Executive Committee of the European Banking Federation. He had previous positions at the European Commission, including Deputy Director-General at DG Competition.

"Satu's long experience of leadership makes her the ideal person for becoming the new Chair. I am very confident in her success during the coming years. It has also been a great pleasure to serve as Chair, working along-side a bright and devoted Board and Management team. I am deeply grateful to all EMMI's employees for the great achievements over the past years," Jean-François Pons said.

After 12 years at Elo Mutual Pension Insurance Company, Satu Huber left her position as CEO in 2021. Prior to that, she has had a wide range of experience in the private and public sector. Among other things, she worked closely with money and capital markets for most of her long career. Over the past 20 years, she has been appointed to various board member positions. At present, Satu Huber is Board Member of Schibsted AS and Orthex Oyj. She is also part of the Advisory Board of Ermitage-Partners.

"I thank Jean-François for his vision, his passion and for the outstanding work he accomplished by making The European Money Markets Institute possible to grow and to develop its activities. It's a huge honour to take on this role with such an important responsibility. I am looking forward to working with the Board Members, all partners and the extremely talented EMMI staff members," Satu Huber said.

Media contact

Isabelle Coppens, Associate Director Weber Shandwick
icoppens@weberschandwick.com
+32 2 894 90 16

Ismaël Boukamher, Communication Officer EMMI
l.boukamher@emmi-benchmarks.eu

About The European Money Markets Institute

Based in Brussels, The European Money Markets Institute (EMMI) is a non-for-profit association founded in 1999 by the national banking associations of the Member States of the European Union, along with the introduction of the euro.

The European Money Markets Institute is an Authorised Administrator under the Benchmarks Regulation of the European Union (BMR). As such, we develop and administer Euribor®, a robust critical benchmark. We work continuously to reinforce transparency and enhance the governance framework of our benchmarks, in order to preserve their high quality and integrity. Emmi is supervised by the European Securities and Markets Authority (ESMA).

EURIBOR® is the unsecured money market reference rate for the euro. The benchmark was declared a critical benchmark by the European Commission in 2016 because of its systemic importance for financial stability.

The European Money Markets Institute also promotes standards, practices, and labels like STEP, standing for Short-Term European Paper. STEP establishes common practices and standards for the documentation of short-term paper programmes in Europe.

The European Money Markets Institute also explores new initiatives to answer market needs, always in compliance with the current regulatory context and market recommendations.

More info: www.emmi-benchmarks.eu