

## Biographies of the members of the EMMI Conflicts of Interest Oversight Committee

### **PROF. KAREL VAN HULLE – *Chairman***

Professor Karel Van Hulle lectures at the Economics and Business Faculty of the KU Leuven and at the Economics Faculty of the Goethe University in Frankfurt.

He is Chairman of the Conflicts of Interest Oversight Committee of the European Money Markets Institute and is a member of the Board of the Bermuda Monetary Authority. He served as a member of the Public Interest Oversight Board from March 2016 until April 2021.

He started his professional career with the Belgian Banking Commission (1976-1984) where he was responsible for the Secretariat of the newly created Belgian accounting standards commission.

He joined the European Commission in 1984. After taking up responsibility for accounting standards, financial reporting, auditing and company law, including corporate governance, he became head of insurance and pensions in 2004, a position that he held until his retirement in March 2013. As head of insurance and pensions he was in particular responsible for the development of Solvency II and represented the EC within EIOPA and within the technical committee of the IAIS.

Van Hulle is a lawyer by training. He studied law at the KU Leuven and at the Marquette University Law School in Milwaukee (USA).

Professor Van Hulle was nominated Distinguished International Lecturer in Accounting by the American Accounting Association in 1990, Distinguished Fellow of the IAIS in 2013 and Honorary Fellow of the UK Institute and Faculty of Actuaries in 2014.

In 2019, he summarised his experience with the development of Solvency II in a book “Solvency Requirements for EU Insurers. Solvency II is good for you”, Intersentia, Cambridge, Antwerp, Chicago, ISBN 978-1-78068-177-1, 727 p.

### **MR. STEFANO CARCASCIO – *member***

2014 – present - EMMI, Brussels: Member of CIOC;

2012 – present - Italian Chamber of Commerce in UK: Member of the Council;

2014 – 2017 - CSR Bank: Member of the Board;

2012 - 2016 - OMFIF: Member of the Advisory Board;

2007- 2012 - Banca d'Italia: UK Chief Representative and Observer to Ireland:  
- Italian Embassy in UK: Financial Attaché;

1999 – 2007 - Banca d'Italia: Head of the Market Supervision Office:

- European Central Bank: Member of Payment and Settlement Systems Committee;
- Bank for International Settlements: Member of G10 Payment and Settlement Systems Committee;

1989 – 1998 – Banca d'Italia: – Head of the International Analysis and Financial Relations Division:

- Head of the Secretariat for the preparation of Monetary Union;
- Bank for International Settlements: Member of G10 Forex and Eurocurrency Standing Committees;
- OECD: Member of Financial Markets Committee (Vice-Chairman 1995-1998);

1986 – 1988 – Banca d'Italia: – UK Deputy Representative;

1983 – 1986 – Deputy Head Foreign Borrowing Unit;

1979 – 1982 – Deputy Chief Dealern Foreign Exchange;

1976 – Joins Banca d'Italia.

1973 – 1976 – University of Rome: Researcher and Lecturer of Economic and Financial Policy;

1973 – University of Rome: Degree, cum laude, in Political Sciences.

**Ms. LIEVE LOWET – *member***

Ms. Lieve Lowet directs Schuman European Affairs BV, of which she is the owner. Schuman European Affairs is a European Affairs consulting company, with focus on insurance and pension sector relevant dossiers. She started her own European Affairs consultancy in 2008, until spring 2019 in partnership with ICODA European Affairs. Prior to setting up her own business, from 2003 to 2008, she was Secretary-General for the international mutual insurance association AISAM (now AMICE), which accounted for 15% of the European and 6% of the world insurance market.

From 1988 to 2003, Lieve worked for McKinsey & Co. as a European banking and insurance expert, where she participated in the formulation of strategic, operational and organizational advice to numerous EU and non-EU financial institutions. She had leadership responsibilities for research and analysis, and was for years McKinsey's European insurance expert, with focus on bancassurance and EU developments. She began her career in 1984 in the international corporate banking division of BBL, now ING Bank Belgium.

Lieve Lowet is a Belgian national. She obtained a Master of Arts in International Studies degree (cum laude) at the School of Advanced International Studies (SAIS), Johns Hopkins University (Bologna, Italy). She has a degree in Law (cum laude), and a B.A. (with honors) in Philosophy, both from the KUL University of Leuven (Belgium).

She is since 2009 an expert member of the Insurance Commission in Belgium which advises the FSMA. In 2012, 2014, 2016 and 2020 she published the coordinated code "European Solvency II law" (also as e-book). As director Belgium and Luxembourg, she assists Opportunity Network, a deal network connecting CEOs, decision makers & investors to private business opportunities worldwide which aggregates currently 45,000+ vetted clients in 100+ countries.